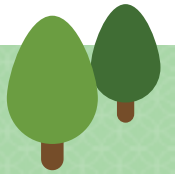


Course Work #13



**LESSON
13**

ADVANCED TRADE MANAGEMENT TECHNIQUES



It's time to develop your trade management plan so you can implement your ideas to maximum effect.

How will you identify low risk scale-in points?

How much will you scale-in on each point?

Will you combine your position and use one stop-loss or will you use separate stop-losses on each scale-in point?

When will you scale-out of positions? (You might like to refer back to lesson 12 on complex exits for this)

How much will you scale-out on each different exit?

How will you re-enter when you have partially scaled out of your core position?

How will you re-enter when you have closed your entire position?

Will you place trades against your core position and how will you implement them?

Are there any circumstances you will hedge your core position, and how will you implement the hedge?

Will you look to build a risk-free position and how will you go about doing so?

Summarise your trade management plan you have just created. Include how you will adapt the plan to different market types.

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